Senate Finance, Ways and Means Committee 1

Amendment No. 1 to SB2266

<u>Watson</u> Signature of Sponsor

AMEND Senate Bill No. 2266*

House Bill No. 2531

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-6-384, is amended by adding the following as a new subsection:

(c) Any entity that qualifies for a tax exemption under this section shall not be eligible for a sales and use tax exemption with regard to any industrial machinery that is used in the operation of a qualified data center or used primarily for research and development; provided, however, that this subsection (c) shall not apply to a leadership computing facility that is funded by the United States government or instrumentality thereof, not funded with any state funds, and located at a national laboratory.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.